Raids conducted by Enforcement Agencies

2256. SHRI ANANT RAM JAISWAL: Will the MINISTER OF FINANCE be pleased to state :

(a) what are the details of the raids conducted by each of the different enforcement agencies from July, 1990 to October, 1992;

(b) the value of unaccounted money, gold and other wealth detected during these raids; and

(c) the number of persons prosecuted and convicted in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) to (c) The information is being collected and will be laid on the Table of the House.

Meeting with IMF on restriction of Fiscal Deficit

2257. SHRI ANANT RAM JAISWAL : Will the MINISTER OF FINANCE be pleased to state :

(a) whether any meeting was held recently, between the Central Government and the International Monetary Fund regarding restriction of fiscal deficit; and

(b) if so, what are the details and outcome thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) and (b) In October 1992, IMF Mission visited India for the periodical Article IV Consultation and for an exchange of views on the IMF current Stand-by arrangement. Preliminary views were also exchanged on a medium term arrangement with the Fund for an Extended Fund Facility.

Impact of Gold Import Scheme

2258. SHRI SUNIL BASU RAY : Will the MINISTER OF FINANCE be pleased to refer to the answer to Unstarred Question No. 155 given in the Rajya Sabha on 24th November, 1992 and state :

(a) what is the anticipated import of gold during 1992-93 and the import duty to be collected thereon; and

(b) what is the impact thereof on the foreign exchange reserves and moving towards a single exchange rate ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) The estimated imports during 1992-93 at the time of introduction of Gold Import Scheme was 30 to 35 tonnes yielding a revenue of Rs. 150 crores at a duty rate of Rs. 450 per 10 grams. The import duty was subsequently reduced to Rs. 220 per 10 grams with effect from 30-4-1992.

(b) Since changes in the level of foreign exchange reserves and exchange rates are affected by a large number of transactions in the Balance of Payments Accounts as well as economic variables, the isolated impact of import of a single item like gold on the reserves or exchange rates cannot be forecast.

Income-tax evasion by private Doctors

2259. SHRIMATI KAMLA SINHA : Will the MINISTER OF FINANCE be pleased to state :

(a) whether Government have made any assessment with regard to the income-tax evasion by the private practising doctors and the private clinics and nursing homes in Delhi city;

(b) if so, what is the estimated amount of annual tax evasion by them and what is their modus operandi; and

(c) what measures have been taken by Government to check the income-tax evasion by the private medical practitioners, Clinics and the Nursing Homes in the city and also in other State in the Country ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) to (c) There is no official estimate regarding income-tax evasion by such persons. However, several steps have been taken to check tax evasion by such persons. Statutory provision has been made in Section 44AA requiring such medical professionals to maintain accounts prescribed by law and these are examined in the scrutiny of assessments. Specialised professional circles